



PRESS KIT

THE 3RD PROOF OF CONCEPT (POC 3) COMPETITION IN VIETNAM “WOMEN AND THE FUTURE OF GREEN ECONOMY”

Vietnam Climate Innovation Center (VCIC), supported by World Bank and Ministry of Science and Technology, organizing the proof of concept (POC 3) the 3rd time with the topic: “Women and the future of green economy”.

Through the PoC competition, young start-up and enterprise will have the opportunity to receive funding and access to VCIC full range of support services in developing enterprise.

Especially, applicants who awarded winner at the PoC will be eligible for:

- Preferred access to VCIC program and all of its consulting service, support business development (training, mentorship, and linkage with start-up support networks, expert networks, membership networks, material facilities and access to investment.
- Sponsor up to \$75.000 to develop, launch and/or scale up a product or a service. The total grant award is up to 1 million USD, equivalent to 23 billion VND.

Applicants are required to submit proposal for an innovative product, service, or business model in one of the following categories:

- Energy efficiency
- Sustainable agriculture
- Climate change/cleantech-related ICT
- Technology renewable energy
- Water management and purification
- Other field related to climate change

Criteria for assessment of the proposals include but not limited to:

- Creativity and innovation of proposed ideas in addressing the national challenges of responding to climate change
- Promote development that embrace gender, leaderships and women economic rights
- Competitive advantages/ uniqueness of the business model
- Ability to replicate, commercialize and market potential
- Capability to issue license of innovation
- The impact of the subproject on the environment, society and economy

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- Feasibility and risk management strategy
- Ability to cooperate with research and development organizations, domestic and foreign enterprises
- Individual ability, organize the ideas and abilities of team members

Proof of concept documents need to meet the following requirements:

- Emphasize the innovation and technology or business models that can create products and services that can help adapt and response to challenges of climate change
- Encouraging women's participation and leadership in the field of innovation to cope with climate change
- Has the potential to replicate and the effect spread across the large range of its products and services

To apply and learn more about the Proof of Concept, please access www.vietnamcic.org. Conference to call for ideas will be held in Hanoi, Da Nang, Ho Chi Minh City and Can Tho to provide more information about PoC competition and answer questions.

Please register to attend by emailing: PoC@vietnamcic.org or register online at: <http://www.vietnamcic.org/apply>

Specific locations and time will be notified to registered members and will be posted on www.vietnamcic.org

VIETNAM CLIMATE INNOVATION CENTER (VCIC)

Implementing the National Strategy on Green Growth according to the Prime Minister decision No. 1393/QĐ – TTg, VCIC, supported by World Bank (WB) from the Australian Government from the International Development Industry of UK (DFID) under the management of Ministry of Science and Technology, and organized by the Vietnam Climate Innovation Center will support innovative start-up businesses, creating climate change response from business incubation to commercialization, access to international markets, thereby turning the challenges from climate change into opportunities for green and sustainable growth.

As a member of the global CIC network, the model is designed to combine incubators and organizations to promote business, as well as ownership: a team of domestic and international experts at the office; database on science and technology enterprises, patents, investment funds, angel investors; network

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connecting support units, national standard laboratories; providing common workspace and financial support for innovative startups, VCIC is eligible to fulfill the goal of creating the most favorable environment for the development of Vietnam start-ups.

Coming to VCIC, start-ups not only receive support in terms of professional support such as consulting to support product improvement, trade promotion, access to capital, risk management, etc. and financial support, but also an opportunity to bring corporate values to the public and the whole society through minimizing the impact of climate change on the lives of people in the country as well as national ecosystem.

ABOUT THE PARTNERS

InfoDev

infoDev is a global program with many sponsors from the World Bank Group. This program promotes a combination of creativity, technology and business to create comprehensive development opportunities and jobs. infoDev seeks to increase the capacity of creators to test, shape, finance, develop and distribute innovative products and solutions to local and global challenges.

The program supports growth businesses in the field of climate technology innovation and agricultural economics with a focus on enabling businesses to access financial solutions and for women's entrepreneurship. Through these activities, InfoDev can help promote the growth of local markets while facilitating innovative solutions for the purpose of maintaining and improving livelihood.

InfoDev's Climate Technology Program (CTP)

InfoDev's Climate Technology Program (CTP) provides capacity for countries that are actively developing and able to develop and deploy climate-smart business technologies and models. CTP is creating a network of global Climate Innovation Centers with the objective of providing a country-appropriate solution to cope with climate change and promote green growth. CTP supports small and medium-sized businesses and emerging businesses that are developing innovative products and new business models in the field of climate technology. Currently, the program is establishing CICs in eight countries: Kenya, Caribbean, Ethiopia, Ghana, India, Morocco, South Africa and Vietnam. Innovation centers in Kenya, Caribbean and Ethiopia are fully operational while other centers are in development.

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For more information about infoDev and infoDev's Climate Technology Program, visit www.infodev.org/climate or follow us on Facebook www.facebook.com/infoDevWBG and Twitter @ infoDev;

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